



# Idiot's Guides: Economics

*Terry Hillman*

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## **Idiot's Guides: Economics** Terry Hillman

Economics plays a part in so many news topics-- both domestically and worldwide-- and the need to know the basics is becoming more and more important. Ideal for both the high school and college student, as well as armchair readers, *Idiot's Guides: Economics* offers an easy-to-understand exploration of this always-complex topic. Covering both microeconomics and macroeconomics, the book incorporates infographics and illustrations where appropriate to make concepts clear and easy to understand. Economics topics include:

- Benefits of Trade
  
- Supply and Demand
  
- Elasticity
  
- Government Intervention in Markets
  
- Market Efficiency
  
- Taxes and the Market
  
- International Trade
  
- Externalities
  
- Public Goods and Common Resources
  
- The Basics of the Tax System
  
- The Costs of Production
  
- Perfect Competition

- Monopoly
- Tracking the Economy
- Unemployment and Inflation
- Long-Run Economic Growth
- Savings, Investment Spending, and the Financial System
- Short-Run Economic Fluctuations
- Income and Expenditure
- Aggregate Demand and Aggregate Supply
- Stabilization Policy
- Fiscal Policy
- Money, Banking, and the Federal Reserve System
- Monetary Policy
- Inflation, Disinflation, and Deflation

In addition, such issues as global climate change, the environment, natural disaster recovery, and the social safety net are covered from an economic policy perspective.

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