



Fiscal Year 2016 Budget of the U.S. Government

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A Roadmap for Growth, Opportunity, and Fiscal Responsibility: The President's Budget provides a roadmap for accelerating economic growth, expanding opportunity for all Americans, and ensuring fiscal responsibility. It invests in infrastructure, job training, preschool, and pro-work tax cuts, while reducing deficits through health, tax, and immigration reform.

WHAT THE PRESIDENT'S BUDGET DELIVERS:

Increases funding for special education and efforts to assist English language learners. The Budget provides additional funding to help students who face academic hurdles meet rigorous academic standards so that all students can succeed.

Provides broad support for educators at every phase of their careers. The Budget invests in developing strong teachers before they reach the classroom and supporting their growth and success throughout their careers.

Invests more than \$3 billion on science, technology, engineering, and math (STEM) education. The Budget provides strong support for STEM education, including a new \$125 million competitive program to promote the re-design of America's high schools by integrating deeper learning and student-centered instruction, with a particular focus on STEM-themed high schools that expand opportunities for girls and other groups underrepresented in STEM fields.

Reforming the Tax Code to Reward and Support Work – When both spouses work, a family incurs additional costs in the form of commuting costs, professional expenses, child care, and, increasingly, elder care. To address these challenges, the Budget proposes a new \$500 “second earner” tax credit, which will benefit 24 million dual-earner couples. It also proposes to expand the Earned Income Tax Credit (EITC) for workers without children and non-custodial parents, promoting employment while reducing poverty and hardship for 13.2 million low-income workers struggling to make ends meet.

Ensuring Access to Quality, Affordable Health Care – The Budget supports the Affordable Care Act, which is already providing coverage for millions of Americans through the Health Insurance Marketplaces, the delivery of tax credits to make coverage affordable, and the expansion of Medicaid.

Helping All Workers Save for Retirement – Millions of working Americans lack access to a retirement savings plan at work. Fewer than 10 percent of those without plans at work save in a retirement account on their own. In 2015, retirement security will be one of the key topics of the White House Conference on Aging. The Budget would make it easy and automatic for workers to save for retirement through their employer – giving 30 million more workers access to a workplace savings opportunity. **The Budget also ensures that long-term part-time employees can participate in their employers' retirement plans and provides tax incentives to offset administrative expenses for small businesses that adopt retirement plans.**

Helping Americans Upgrade Their Skill-- Covers making a High Quality Education More Affordable Provides Tuition-Free Community College for Responsible Students Ensures that Pell Grants Keep Pace with Inflation. Pell Grants are central to our efforts to help low and moderate income students afford college. Simplifies and Expands Education Tax Benefits. Expanding Technical Training Programs for Middle Class Jobs by Expanding Apprenticeships and Employer-Validated Credentials – Helping Americans Launch and Sustain Their Own Businesses to stimulate the small business sector for growth and more.

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